

DEAL ANNOUNCEMENT Meghraj Capital:

Private Equity Funding for Membrane Filters (I) Private Limited Through Equity and Equity-Linked Instruments from Samridhi Fund



Membrane Filters (India) Pvt. Ltd., a membrane based filtration and purification systems company, has signed an agreement to raise funds through equity and equity linked instruments from SIDBI Trustee Co Ltd. A/C Samridhi Fund.

Meghraj Capital advised Membrane Filters as its exclusive financial advisor for the transaction.

About Membrane Filters (India) Pvt Ltd:

Membrane Filters manufactures ultrafiltration membranes at its state-of-the-art facility in Pune. It has Indian and US patents and uses a process licensed from National Chemical Laboratories (NCL), a constituent member of the Council of Scientific & Industrial Research (CSIR), Govt. of India. The company provides drinking water solutions for surface water and ground water treatment, ultrafiltration based, ultrafiltration and reverse osmosis (UFRO) and non-reverse osmosis based solutions for use in industrial, home consumption, institutional, community and industrial applications. The company's solutions have been recognised as an innovative technology by a national high-level technical expert committee, constituted by the Department of Drinking Water & Sanitation, Govt. of India.

About Samridhi Fund:

Samridhi Fund is an approx. INR 4.3 billion social venture capital fund set up with contributions from Department for International Development, UK (DFID), Small Industries Development Bank of India (SIDBI), Life Insurance Corporation of India (LIC) and United India Insurance Company Limited (UIIC). The primary objective of the Fund is to provide risk capital to scalable enterprises which provide economic, social or environmental benefits to the poor in eight low income states of India, while achieving attractive risk-adjusted returns through long term capital appreciation. It is being managed by SIDBI Venture Capital Limited, a subsidiary of SIDBI.

About Meghraj Capital:

Meghraj Capital is the investment banking advisory business of the UK-headquartered Meghraj Group. Meghraj Group is a 96 year old organisation involved in investment banking advisory, fiduciary services and infrastructure consulting services. The Group operates from offices in 5 countries in Europe, Africa and Asia and a further 13 countries through its affiliate fiduciary business, JTC Group PLC, which administers USD 100 billion of client assets. Meghraj Capital offers M&A, strategic advisory, and debt and equity fund raising services from offices in India, Kenya, UK, Japan and Dubai.

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